



## PROTECTION & INDEMNITY POLICY OF INSURANCE

No:638605/001

**Period of Insurance : Noon (GMT) on 01 January, 2020 to Noon (GMT) on 01 January, 2021.**

In consideration of the premium payable in respect of this insurance, the Insurer undertakes to indemnify the Assured for all liabilities, losses, costs or expenses that the Assured, in the capacity agreed in respect of the Insured Vessel(s) named in this policy, is liable to pay, in respect of the liabilities, risks or events referred to herein.

This insurance covers only liabilities, losses, costs or expenses which arise out of events which occur during the policy period, in respect of the Assured's interest in the Insured Vessel(s) and only in connection with the operation of the Insured Vessel(s).

### THE ATTACHED CLAUSES FORM PART OF THIS POLICY

To: Stromma Turism & Sjöfart AB (Assured)

Ship Owner: Strömna Turism & Sjöfart AB  
 Svenskundsvagen 17,  
 S-111 49,  
 Stockholm,  
 Sweden

### VESSEL SCHEDULE

Ref No.	Name of Ship	Gross Tonnage	Year Built	Type	Flag	IMO Number	Port of Registry
638548	ANGANTYR	81	1909	Passenger	SWE	N/A	Stockholm, Sweden
638549	APHRODITE IV	52	1957	Passenger	SWE	N/A	Stockholm, Sweden
638550	ASKUNGEN	134	1991	Passenger	SWE	N/A	Stockholm, Sweden
638551	CINDERELLA I	325	1990	Passenger	SWE	N/A	Stockholm, Sweden
638552	CINDERELLA II	139	1987	Passenger	SWE	N/A	Stockholm, Sweden
638553	C-M BELLMAN	186	1988	Passenger	SWE	N/A	Gothenberg, Sweden
638555	DELFIN I	55	1979	Passenger	SWE	N/A	Stockholm, Sweden
638556	DELFIN II	81	1983	Passenger	SWE	N/A	Stockholm, Sweden
638557	DELFIN III	31	1964	Passenger	SWE	N/A	Stockholm, Sweden
638558	DELFIN IV	41	1964	Passenger	SWE	N/A	Stockholm, Sweden
638559	DELFIN IX	36	1982	Passenger	SWE	N/A	Stockholm, Sweden
638560	DELFIN V	55	1985	Passenger	SWE	N/A	Stockholm, Sweden
638561	DELFIN VI	51	1984	WORK VESSEL	SWE	N/A	Stockholm, Sweden
638562	DELFIN VII	29	1960	Passenger	SWE	N/A	Stockholm, Sweden
638563	DELFIN VIII	21	1940	Passenger	SWE	N/A	Stockholm, Sweden
638564	DELFIN X	81	1966	Passenger	SWE	N/A	Stockholm, Sweden
638565	DELFIN XI	87	1971	Passenger	SWE	N/A	Stockholm, Sweden
638568	DIANA	269	1931	Passenger	SWE	N/A	Gothenberg, Sweden
638569	DJURGÅRDEN 4	65	1897	Passenger	SWE	N/A	Stockholm, Sweden
638570	DJURGÅRDEN 7	64	1893	Passenger	SWE	N/A	Stockholm, Sweden
638571	DROTTNINGHOLM	109	1909	Passenger	SWE	5375838	Stockholm, Sweden
638572	ENKÖPING	133	1868	Passenger	SWE	N/A	Stockholm, Sweden
638573	ESKIL	134	1989	Passenger	SWE	N/A	Stockholm, Sweden
638574	EVERT TAUBE	103	1976	Passenger	SWE	N/A	Stockholm, Sweden
638575	FEDDE HENDRIKA	5	1901	Pontoon	SWE	N/A	Stockholm, Sweden

## VESSEL SCHEDULE

Ref No.	Name of Ship	Gross Tonnage	Year Built	Type	Flag	IMO Number	Port of Registry
638589	GÖTEBORG	287	1915	Passenger	SWE	N/A	N/A
638578	GUSTAF III	97	1912	Passenger	SWE	N/A	Stockholm, Sweden
638579	GUSTAFSBERG VII	266	1912	Passenger	SWE	N/A	Stockholm, Sweden
638583	JUNO	254	1874	Passenger	SWE	N/A	Gothenberg, Sweden
638586	MÄLAR VICTORIA	219	1984	Passenger	SWE	N/A	Stockholm, Sweden
638588	NYA HJELMARE KANAL	101	1951	Passenger	SWE	N/A	Stockholm, Sweden
638591	ÖSTANÅ I	194	1906	Passenger	SWE	N/A	Stockholm, Sweden
638592	PADDAN 10	8	1986	Passenger	SWE	N/A	Stockholm, Sweden
638593	PADDAN 11	13	1995	Passenger	SWE	N/A	Gothenberg, Sweden
638594	PADDAN 12	13	1995	Passenger	SWE	N/A	Gothenberg, Sweden
638595	PADDAN 15	17	1995	Passenger	SWE	N/A	Stockholm, Sweden
638596	PADDAN 4	14	1947	Passenger	SWE	N/A	Gothenberg, Sweden
638597	PADDAN 7	16	1976	Passenger	SWE	N/A	Gothenberg, Sweden
638598	PADDAN 8	16	1977	Passenger	SWE	N/A	Gothenberg, Sweden
638599	PADDAN 9	16	1978	Passenger	SWE	N/A	Gothenberg, Sweden
638600	PONTOON 1	5	1901	Pontoon	SWE	N/A	N/A
638602	PRINS CARL PHILIP	194	1901	Passenger	SWE	N/A	Stockholm, Sweden
638605	PRINSESSAN ESTELLE	17	2011	Passenger	SWE	N/A	Gothenberg, Sweden
638606	RUNDAN III	10	1949	Ferry	SWE	N/A	Malmo, Sweden
638607	RUNDAN VI	10	1947	Passenger	SWE	N/A	Malmo, Sweden
638608	S:T ERIK	246	1881	Passenger	SWE	N/A	Gothenberg, Sweden
638612	SJÖFRÖKEN	24	1875	Passenger	SWE	N/A	Stockholm, Sweden
638613	STEGEHOLM	19	1950	Passenger	SWE	N/A	Stockholm, Sweden
638615	STOCKHOLM	658	1931	Passenger	SWE	N/A	Stockholm, Sweden
638620	STRÖMMA KANAL	122	1975	Passenger	SWE	N/A	Stockholm, Sweden
638621	WAXHOLM III	239	1903	Passenger	SWE	N/A	Stockholm, Sweden
638622	WILHELM THAM	268	1912	Passenger	SWE	N/A	Stockholm, Sweden

**Evidence of Insurance Clause**

This Policy of Insurance or any Endorsement hereto is evidence only of the contract of indemnity insurance between the above named Assured(s) and the Insurer and shall not be construed as evidence of any undertaking, financial or otherwise, on the part of the Insurer to any other party.

In the event that an Assured tenders this Policy/Endorsement as evidence of insurance under any applicable law relating to financial responsibility, including but not limited to the Oil Pollution Act 1990 or any similar Federal or State Laws, or otherwise shows or offers it to any other party as evidence of insurance, such use of the Policy/Endorsement by the Assured is not to be taken as any indication that the Insurer thereby consents to act as guarantor or to be sued directly in any jurisdiction whatsoever. The Insurer does not so consent.



<b>CONDITIONS</b>	Protection and Indemnity Risks in accordance with British Marine, Marine Liability, Protection and Legal Expenses Terms and Conditions <b>2020</b> Edition section A Clauses 1-32 incorporating sections B and C Clauses 40-80 attached thereto, including cover in respect of collision, property damage, wreck removal and pollution liabilities in accordance with the Policy Terms, Conditions and Exceptions and subject always to the Special Conditions and Warranties set out hereunder.
<b>LIMIT OF LIABILITY</b>	<b>USD 500,000,000</b> each vessel, all claims inclusive of costs, fees and expenses either approved and/or incurred by the Insurer, any one accident or occurrence or series of accidents or occurrences arising out of one event, Combined Single Limit.
<b>SPECIAL CONDITIONS</b>	<p>The vessel(s) covered hereunder is (are) deemed to be covered for Hull and Machinery insurance amended to include claims for 4/4ths collision and for the loss of and damage to wharves, jetties, quays, docks, and other fixed and floating objects. Any claims under Clause 13 and 15 shall be limited to the excess over and above any claim recoverable under said insurance on the terms set out in Clause 40.</p> <p>Including liability to fare paying passengers.</p> <p>Excluding liability to cargo/property onboard, other than passenger baggage.</p> <p>Danske Bank are noted as an interested party in respect of vessels <b>CINDERELLA I , CINDERELLA II, DIANA, JUNO, PADDAN 10, PADDAN 11, PADDAN 12, PADDAN 4, PADDAN 7, PADDAN 8, PADDAN 9 and WILHELM THAM.</b></p>



**CO-ASSURED**

**Misdirected Arrow Clause**

It is hereby noted and agreed to include:

**Holland America Group (Holland America Line, Princess Cruises, Seabourn),  
RCCL (Royal Caribbean International, Celebrity Cruises, Azamara Cruises),  
Silversea Cruises,  
Carnival UK (P&O Cruises, Cunard),  
Fred Olsen Cruise Line,  
Saga Cruises,  
Hapag-Lloyd Kreuzfahrten GmbH,  
Le Compagnie des Iles du Ponant,  
Lindblad Expeditions,  
Mystic Cruises,  
The World, Residences at Sea,  
Sea Cloud Cruises GmbH**

hereunder in their capacity as Co-Assured in respect of the fleet subject to the Policy Terms and Conditions of this Insurance and the special terms and conditions agreed hereunder.

Special Terms and Conditions:-

1. The Co-Assured named above shall only recover from the Insurer such amount that he may be found liable to pay in the first instance which is properly the responsibility of the Assured and shall not exceed the amount that the Assured and all Others named in the Policy of Insurance could jointly have limited their liability had any of them not been denied the right to limit.
2. The receipt by either the Assured or any Co-Assured of any sum from the Insurer recoverable from this insurance shall be sufficient discharge for same.
3. No claim shall be recoverable hereunder in the event of any conduct by either the Assured or any Co-Assured named in the insurance which is in breach of the Policy Terms and Conditions of including the special terms and conditions agreed hereunder.
4. The provisions of clause 52 remain in full force and effect save that the exclusion of cover in respect of any claims or liabilities between the Assured and Co-Assured as above is hereby waived.

**WARRANTIES**

Trading Worldwide excluding Syria, Iran, Yemen and Cuba and always within International Navigating Conditions and within the boundaries of every vessel's class certificate.

Warranted classed or surveyed in accordance with statutory regulations.

Vessel complies with all regulations regarding the carriage of passengers.

**DEDUCTIBLES (P&I)**

**SEK 10,500** from all claims, each accident or occurrence.



**FIXED PREMIUM**

Fixed Premium as agreed.

Cancelling Returns Only.

In the event that the cumulative loss ratio does not exceed 25% and renewal negotiated between the Assured and British Marine is bound on terms agreed between the two parties, then it is herein agreed that a return of premium of 2.5% will be paid for the current policy year. The return of premium will become payable 60 days after the expiration of the current policy year.

Loss ratio is based on the five most recent policy years, is ratio of total claims (incurred, including payments and estimates, costs, fees and expenses) to premium (net).

For and on behalf of  
BRITISH MARINE



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06 January, 2020