



PROTECTION & INDEMNITY POLICY OF INSURANCE

No:592103/001/2019

Period of Insurance : Noon (GMT) on 01 January, 2019 to Noon (GMT) on 01 January, 2020.

In consideration of the premium payable in respect of this insurance, the Insurer undertakes to indemnify the Assured for all liabilities, losses, costs or expenses that the Assured, in the capacity agreed in respect of the Insured Vessel(s) named in this policy, is liable to pay, in respect of the liabilities, risks or events referred to herein.

This insurance covers only liabilities, losses, costs or expenses which arise out of events which occur during the policy period, in respect of the Assured's interest in the Insured Vessel(s) and only in connection with the operation of the Insured Vessel(s).

THE ATTACHED CLAUSES FORM PART OF THIS POLICY

To: Stromma Turism & Sjöfart AB (Assured)

Ship Owner: Strömma Turism & Sjöfart AB
 Svenskundsavagen 17,
 S-111 49,
 Stockholm,
 Sweden

VESSEL SCHEDULE

Ref No.	Name of Ship	Gross Tonnage	Year Built	Type	Flag	IMO Number	Port of Registry
592045	ANGANTYR	81	1909	Passenger	SWE	N/A	Stockholm, Sweden
592046	APHRODITE IV	52	1957	Passenger	SWE	N/A	Stockholm, Sweden
592047	ASKUNGEN	134	1991	Passenger	SWE	N/A	Stockholm, Sweden
592048	CINDERELLA I	325	1990	Passenger	SWE	N/A	Stockholm, Sweden
592049	CINDERELLA II	139	1987	Passenger	SWE	N/A	Stockholm, Sweden
592050	C-M BELLMAN	186	1988	Passenger	SWE	N/A	Gothenberg, Sweden
592051	DELFIN I	55	1979	Passenger	SWE	N/A	Stockholm, Sweden
592052	DELFIN II	81	1983	Passenger	SWE	N/A	Stockholm, Sweden
592053	DELFIN III	31	1964	Passenger	SWE	N/A	Stockholm, Sweden
592055	DELFIN IV	41	1964	Passenger	SWE	N/A	Stockholm, Sweden
592056	DELFIN IX	36	1982	Passenger	SWE	N/A	Stockholm, Sweden
592057	DELFIN V	55	1985	Passenger	SWE	N/A	Stockholm, Sweden
592058	DELFIN VI	51	1984	WORK VESSEL	SWE	N/A	Stockholm, Sweden
592059	DELFIN VII	29	1960	Passenger	SWE	N/A	Stockholm, Sweden
592060	DELFIN VIII	21	1940	Passenger	SWE	N/A	Stockholm, Sweden
592061	DELFIN X	81	1966	Passenger	SWE	N/A	Stockholm, Sweden
592062	DELFIN XI	87	1971	Passenger	SWE	N/A	Stockholm, Sweden
592063	DELFIN XII	71	1972	Passenger	SWE	N/A	Stockholm, Sweden
592066	DIANA	269	1931	Passenger	SWE	N/A	Gothenberg, Sweden
592067	DJURGÅRDEN 4	65	1897	Passenger	SWE	N/A	Stockholm, Sweden
592068	DJURGÅRDEN 7	64	1893	Passenger	SWE	N/A	Stockholm, Sweden
592069	DROTTNINGHOLM	109	1909	Passenger	SWE	5375838	Stockholm, Sweden



VESSEL SCHEDULE

Ref No.	Name of Ship	Gross Tonnage	Year Built	Type	Flag	IMO Number	Port of Registry
592070	ENKÖPING	133	1868	Passenger	SWE	N/A	Stockholm, Sweden
592071	ESKIL	134	1989	Passenger	SWE	N/A	Stockholm, Sweden
592072	EVERT TAUBE	103	1976	Passenger	SWE	N/A	Stockholm, Sweden
592073	FEDDE HENDRIKA	5	1901	Pontoon	SWE	N/A	Stockholm, Sweden
592076	GUSTAF III	97	1912	Passenger	SWE	N/A	Stockholm, Sweden
592077	GUSTAFSBERG VII	266	1912	Passenger	SWE	N/A	Stockholm, Sweden
592081	JUNO	254	1874	Passenger	SWE	N/A	Gothenberg, Sweden
592084	MÄLAR VICTORIA	219	1984	Passenger	SWE	N/A	Stockholm, Sweden
592086	NYA HJELMARE KANAL	101	1951	Passenger	SWE	N/A	Stockholm, Sweden
592087	NYA SKÄRGÅRDEN	287	1915	Passenger	SWE	N/A	N/A
592089	ÖSTANÅ I	194	1906	Passenger	SWE	N/A	Stockholm, Sweden
592090	PADDAN 10	8	1986	Passenger	SWE	N/A	Stockholm, Sweden
592091	PADDAN 11	13	1995	Passenger	SWE	N/A	Gothenberg, Sweden
592092	PADDAN 12	13	1995	Passenger	SWE	N/A	Gothenberg, Sweden
592093	PADDAN 15	17	1995	Passenger	SWE	N/A	Stockholm, Sweden
592094	PADDAN 4	14	1947	Passenger	SWE	N/A	Gothenberg, Sweden
592095	PADDAN 7	16	1976	Passenger	SWE	N/A	Gothenberg, Sweden
592096	PADDAN 8	16	1977	Passenger	SWE	N/A	Gothenberg, Sweden
592097	PADDAN 9	16	1978	Passenger	SWE	N/A	Gothenberg, Sweden
592098	PONTOON 1	5	1901	Pontoon	SWE	N/A	N/A
592100	PRINS CARL PHILIP	194	1901	Passenger	SWE	N/A	Stockholm, Sweden
592103	PRINSESSAN ESTELLE	17	2011	Passenger	SWE	N/A	Gothenberg, Sweden
592104	RUNDAN III	10	1949	Ferry	SWE	N/A	Malmö, Sweden
592105	RUNDAN VI	10	1947	Passenger	SWE	N/A	Malmö, Sweden
592106	S:T ERIK	246	1881	Passenger	SWE	N/A	Gothenberg, Sweden
592110	SJÖFRÖKEN	24	1875	Passenger	SWE	N/A	Stockholm, Sweden
592111	STEGEHOLM	19	1950	Passenger	SWE	N/A	Stockholm, Sweden
592113	STOCKHOLM	658	1931	Passenger	SWE	N/A	Stockholm, Sweden
592118	STRÖMMA KANAL	122	1975	Passenger	SWE	N/A	Stockholm, Sweden
592119	WAXHOLM III	239	1903	Passenger	SWE	N/A	Stockholm, Sweden
592120	WILHELM THAM	268	1912	Passenger	SWE	N/A	Stockholm, Sweden

Evidence of Insurance Clause

This Policy of Insurance or any Endorsement hereto is evidence only of the contract of indemnity insurance between the above named Assured(s) and the Insurer and shall not be construed as evidence of any undertaking, financial or otherwise, on the part of the Insurer to any other party.

In the event that an Assured tenders this Policy/Endorsement as evidence of insurance under any applicable law relating to financial responsibility, including but not limited to the Oil Pollution Act 1990 or any similar Federal or State Laws, or otherwise shows or offers it to any other party as evidence of insurance, such use of the Policy/Endorsement by the Assured is not to be taken as any indication that the Insurer thereby consents to act as guarantor or to be sued directly in any jurisdiction whatsoever. The Insurer does not so consent.



CONDITIONS Protection and Indemnity Risks in accordance with British Marine, Marine Liability, Protection and Legal Expenses Terms and Conditions **2019** Edition section A Clauses 1-32 incorporating sections B and C Clauses 40-80 attached thereto, including cover in respect of collision, property damage, wreck removal and pollution liabilities in accordance with the Policy Terms, Conditions and Exceptions and subject always to the Special Conditions and Warranties set out hereunder.

LIMIT OF LIABILITY **USD 500,000,000** each vessel, all claims inclusive of costs, fees and expenses either approved and/or incurred by the Insurer, any one accident or occurrence or series of accidents or occurrences arising out of one event, Combined Single Limit.

SPECIAL CONDITIONS The vessel(s) covered hereunder is (are) deemed to be covered for Hull and Machinery insurance amended to include claims for 4/4ths collision and for the loss of and damage to wharves, jetties, quays, docks, and other fixed and floating objects. Any claims under Clause 13 and 15 shall be limited to the excess over and above any claim recoverable under said insurance on the terms set out in Clause 40.

Including liability to fare paying passengers.

Excluding liability to cargo/property onboard, other than passenger baggage.

Danske Bank are noted as an interested party in respect of vessels:

CINDERELLA I , CINDERELLA II, DIANA, JUNO, PADDAN 10, PADDAN 11, PADDAN 12, PADDAN 4, PADDAN 7, PADDAN 8, PADDAN 9 and WILHELM THAM.

CO-ASSURED **Misdirected Arrow Clause**

It is hereby noted and agreed to include:

**Fred Olsen Cruise Lines
Hapag Lloyd
Holland America Line
Le Compagnie des Iles du Ponant
Lindblad Expeditions
Princess Cruises
Celebrity Cruises
Royal Caribbean International
Azamara Club Cruises
Seabourn
MSC Crociere
Mystic Cruises
Silver Sea
Carnival Cruise UK
Saga Cruise**

hereunder in their capacity as Co-Assured in respect of the fleet subject to the Policy Terms and Conditions of this Insurance and the special terms and conditions agreed hereunder.



Special Terms and Conditions:-

1. The Co-Assured named above shall only recover from the Insurer such amount that he may be found liable to pay in the first instance which is properly the responsibility of the Assured and shall not exceed the amount that the Assured and all Others named in the Policy of Insurance could jointly have limited their liability had any of them not been denied the right to limit.
2. The receipt by either the Assured or any Co-Assured of any sum from the Insurer recoverable from this insurance shall be sufficient discharge for same.
3. No claim shall be recoverable hereunder in the event of any conduct by either the Assured or any Co-Assured named in the insurance which is in breach of the Policy Terms and Conditions of including the special terms and conditions agreed hereunder.
4. The provisions of clause 52 remain in full force and effect save that the exclusion of cover in respect of any claims or liabilities between the Assured and Co-Assured as above is hereby waived.

WARRANTIES

Trading Worldwide excluding Syria, Iran, Yemen and Cuba and always within International Navigating Conditions and within the boundaries of every vessel's class certificate.

Warranted classed or surveyed in accordance with statutory regulations.

Vessel complies with all regulations regarding the carriage of passengers.

FIXED PREMIUM

Fixed Premium as agreed.

Cancelling Returns Only.

For and on behalf of
BRITISH MARINE



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28 December, 2018

